

Private Primary Flood



AVAILABLE LIMITS

- Building & Contents: \$5M combined on any one building per occurrence (building and contents)
- BI/Rents: \$500,000 per occurrence

ELIGIBLE PROPERTIES

- Residential & Commercial buildings
- Condos - Minimum of 4 stories, positively elevated A+V zones

COVERAGES AVAILABLE

- Buildings and Contents coverage mirrors the NFIP form and is Lender Compliant
- Business Income/Rental Value (Including extra expense)

MINIMUM ATTACHMENT POINTS

- \$2,000 per occurrence in respect of Primary Building coverage
- \$2,000 per occurrence in respect of Primary Contents coverage
- 14 day waiting period in respect of Business Income/Rental Value coverage



WAITING PERIODS

- No waiting period for mortgage loan closings
- 7-day waiting period Coastal (Tier 1 & 2) risks
- 14-day waiting period for inland risks

EXCLUSIONS

- Properties located in a community currently in an Emergency Program
- Coverage for mobile homes
- Medical Equipment
- Perishable Goods, including food and/or drink
- Business Income and/or Rental Value only coverage

PROGRAM BENEFITS

- Replacement Cost coverage for building & contents
- Ability to schedule multiple locations into one policy
- Competitive rates based on tier county locations
- Policy wording accepted by Lenders

SUBMISSION REQUIREMENTS

- NFIP/Acord Application or renewing NFIP Dec Page
- Elevation Certificate needed for Post Firm A or V zones to bind coverage
- Excel SOV for multiple locations
- Confirmation of no prior flood losses

Excess Flood

Damages from flooding could be more than your standard flood insurance policy can protect. If your estimated cost to rebuild is higher than the limits, you need an Excess Flood Insurance policy to be sure that funds are available to repair your home or business.

Eligible Properties

- Residential Dwelling (1-4 Family)
- Apartments, Multi-Family Condominiums
- Commercial properties

Limits Available/Per Occurrence

- \$20,000,000 all coverages combined (higher limits available on a submit for rating basis)

Submit For Rating

- Properties with Negative Elevations
- Contents and/or Loss of Income Only risks
- Properties located in V zones
- Building with TIV in excess of \$50 Million all coverages combined
- Construction risks over 15 months
- Risks where contents and/or business income values exceeds 50% of the TIV
- Risks with any prior flood losses

Coverages Available

- Real Property
- Contents - household or business contents
- Loss of Income - net business income or loss of rent

Minimum Earned Premiums: (greater of)

- Residential Dwellings (Primary and Secondary): \$500 or 50% of Gross Written Premium
- Apartments, Condos, Commercial Properties: \$1,000 or 50% of Gross Written Premium

Exclusions

- Properties built on stilts over water
- Mobile, Manufactured and prefabricated buildings
- Soft costs in respect of construction risks
- Medical Equipment
- Food stuffs and perishable goods
- Contents not covered under an NFIP Policy located in basements
- Coastal Barrier Resource Act (CBRA Zones) or Non-NFIP Participating communities