

## COVERAGE EXTRA FOR YOUR VEHICLE

## The choice is yours with our cash settlement option

AIG Private Client Group, a division of the member companies of American International Group, Inc. (AIG), is pleased to offer a coverage endorsement to supplement your automobile insurance. We were the first in the high net worth industry to offer an option that allows you to choose to receive a cash settlement<sup>1</sup> if the damage to your vehicle is more than half the agreed value.

### About the coverage

In the unfortunate event of an accident, there can be a multitude of reasons why you may not want to keep your vehicle—even if it can be fixed. The repairs may be extensive and lengthy or you may simply prefer to move on from your vehicle after the trauma of the accident.

Our cash settlement option allows you to do just that. If your vehicle suffers a covered loss that results in damage of 50% or more than the agreed value, we offer you the option of taking an agreed value payout.

This coverage is offered as an endorsement on your automobile policy and can be added to your vehicles individually or to all vehicles on your policy.

### Real-life example

A policyholder was involved in an accident that resulted in extensive front end damages to his vehicle. Although it was repairable, the policyholder was reluctant to wait for the vehicle to undergo repairs. Since he had previously added the cash settlement option to his policy, our claims specialist offered him the option to receive an immediate payment for the agreed value. After selecting the payout, the policyholder received a check for the full agreed value just 24 hours later.

To learn more or to add the cash settlement option to your automobile policy, please contact your independent insurance advisor.



Bring on tomorrow

<sup>1</sup> In exchange for your executed title, we will issue your cash settlement less the amount due to a lien holder.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at [www.aig.com](http://www.aig.com). Products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Not all products and services are available in every jurisdiction, and insurance coverage is governed by actual policy language. Certain products and services may be provided by independent third parties. Insurance products may be distributed through affiliated or unaffiliated entities. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.